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MAY 1958

TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

**ISSUED MONTHLY
BY**

**COMMODITY
EXCHANGE
AUTHORITY**

VOL. 24

NO. 11

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Key: a - asked price b - bid price n - nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
May 1958

Date	: Chicago : : Board of : : Trade :	: Minneapolis : : Grain : : Exchange :	: Kansas City : : Board of : : Trade :	: Other : : contract : : markets :	: Total
1958	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,009	508	1,421	150	12,088
2	13,917	782	1,337	254	16,290
Saturday					
Sunday					
5	12,532	653	906	168	14,259
6	14,824	924	2,064	233	18,045
7	11,320	575	1,302	199	13,396
8	11,964	687	1,083	222	13,956
9	13,154	754	2,421	216	16,545
Saturday					
Sunday					
12	23,239	671	2,574	313	26,797
13	16,084	976	1,724	235	19,019
14	17,784	730	2,002	251	20,767
15	16,943	523	2,331	134	19,931
16	13,196	995	1,339	181	15,711
Saturday					
Sunday					
19	11,614	671	1,297	155	13,737
20	26,750	559	3,444	328	31,081
21	14,184	583	741	343	15,851
22	18,454	604	968	346	20,372
23	14,052	1,033	912	162	16,159
Saturday					
Sunday					
26	23,707	750	1,372	378	26,207
27	12,085	938	1,238	243	14,504
28	9,638	799	738	256	11,431
29	13,096	821	1,134	252	15,303
Holiday					
Saturday					
Total					
May 1958	318,546	15,536	32,348	5,019	371,449
Apr. 1958	326,114	16,490	30,345	7,017	379,966
May 1957	317,100	20,352	27,457	8,006	372,915

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
May 1958

Date	Future					All futures
	May	July	September	December	March	
1958	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	4,932	3,093	1,099	768	117	10,009
2	5,387	4,408	2,326	1,557	239	13,917
Saturday						
Sunday						
5	4,015	4,454	2,254	1,651	158	12,532
6	3,947	5,651	2,181	2,699	346	14,824
7	3,562	3,785	2,202	1,582	189	11,320
8	4,621	4,388	1,808	1,087	60	11,964
9	5,388	4,875	1,597	1,143	151	13,154
Saturday						
Sunday						
12	5,934	7,991	5,050	3,501	763	23,239
13	5,855	5,050	3,073	1,756	350	16,084
14	8,296	4,833	2,415	1,892	343	17,784
15	8,195	5,194	2,581	774	199	16,943
16	4,748	3,962	2,271	2,021	194	13,196
Saturday						
Sunday						
19	5,509	2,903	1,544	1,488	170	11,614
20	16,531	5,698	2,187	1,897	437	26,750
21	---	6,968	3,021	3,613	582	14,184
22	---	7,991	5,220	4,477	766	18,454
23	---	5,574	4,320	3,380	778	14,052
Saturday						
Sunday						
26	---	9,979	6,129	5,940	1,659	23,707
27	---	5,240	3,290	3,057	498	12,085
28	---	4,972	2,280	1,932	454	9,638
29	---	5,444	4,060	2,968	624	13,096
Holiday						
Saturday						
Total						
May 1958	86,920	112,458	60,908	49,183	9,077	318,546
Apr. 1958	153,460	97,466	39,067	32,821	3,300	326,114
May 1957	63,982	136,151	48,451	46,512	22,004	317,100

Table 3. WHEAT: Open contracts, all futures combined, by markets
May 1958

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : contract : markets	: Total
1958	1,000	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	94,233	4,165	15,092	987	114,477
2	93,989	4,197	15,354	1,005	114,545
Saturday					
Sunday					
5	93,628	4,101	15,253	991	113,973
6	93,012	3,815	15,379	1,015	113,221
7	93,452	3,687	15,621	1,013	113,773
8	92,701	3,497	15,711	1,056	112,965
9	90,554	3,353	15,442	999	110,348
Saturday					
Sunday					
12	89,719	3,437	15,608	992	109,756
13	90,366	3,476	15,542	1,008	110,392
14	88,489	3,519	15,087	1,050	108,145
15	85,762	3,462	14,328	1,018	104,570
16	86,528	3,501	14,081	1,022	105,132
Saturday					
Sunday					
19	84,686	3,447	14,010	962	103,105
20	76,784	3,373	12,906	863	93,926
21	77,747	3,247	12,835	854	94,683
22	77,279	3,233	12,991	897	94,400
23	77,658	3,386	13,400	893	95,337
Saturday					
Sunday					
26	77,408	3,505	13,027	848	94,788
27	78,008	3,640	13,300	879	95,827
28	78,525	3,457	13,697	891	96,570
29	78,872	3,407	13,710	850	96,839
Holiday					
Saturday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
May 1958

Date	Future					All futures
	May	July	September	December	March	
1958	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	23,873	39,176	15,791	14,108	1,285	94,233
2	23,215	39,078	16,033	14,268	1,395	93,989
Saturday						
Sunday						
5	22,967	38,732	15,928	14,557	1,444	93,628
6	22,239	38,276	16,278	14,724	1,495	93,012
7	21,695	38,603	16,442	15,101	1,611	93,452
8	20,771	38,527	16,405	15,392	1,606	92,701
9	19,290	37,789	16,358	15,439	1,678	90,554
Saturday						
Sunday						
12	17,364	37,508	17,371	15,568	1,908	89,719
13	16,576	37,708	18,171	15,899	2,012	90,366
14	14,162	37,649	18,365	16,222	2,091	88,489
15	11,811	37,013	18,483	16,281	2,174	85,762
16	11,189	37,271	18,821	16,994	2,253	86,528
Saturday						
Sunday						
19	9,318	36,996	18,757	17,287	2,328	84,686
20	407	37,193	19,012	17,653	2,519	76,784
21	406	37,500	19,276	18,065	2,500	77,747
22	396	36,913	19,559	17,763	2,648	77,279
23	244	37,026	19,922	17,773	2,693	77,658
Saturday						
Sunday						
26	174	35,617	20,017	18,113	3,487	77,408
27	167	35,436	20,141	18,699	3,565	78,008
28	120	35,435	20,594	18,705	3,671	78,525
29	---	35,031	20,811	19,123	3,907	78,872
Holiday						
Saturday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
May 1958

Date	1958 July future			
	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1958				
May	Cents	Cents	Cents	
1	186 1/2-5/8	217 a	183 3/8	
2	186 1/2-5/8	216 1/4	183-82 7/8	
Saturday				
Sunday				
5	185 1/2-5/8	215 1/4	182 1/2	
6	184 3/4-5/8	215	181 1/4-1/8	
7	185 5/8-1/2	215 1/2 a	182 1/8	
8	185-85 1/8	215 1/2 a	181 5/8	
9	184 5/8-3/4	216	181	
Saturday				
Sunday				
12	182 7/8-83	216 7/8 a	180 3/8	
13	183 1/2	217 7/8 b	180 7/8	
14	183 1/2-5/8	218 1/8	181 1/4	
15	183 3/4-1/2	218 7/8	181 1/8	
16	184 1/4-84	219 1/4	181 1/2-5/8	
Saturday				
Sunday				
19	184-83 7/8	219 1/2	181 1/2	
20	183 5/8	219 a	181 1/8	
21	185 1/8	220 1/8	182 1/8	
22	186 3/8-1/2	220 3/4	183	
23	185 1/2-3/8	219 3/4	183-83 1/8	
Saturday				
Sunday				
26	187 7/8-3/4	220 1/4	184 3/8-1/4	
27	186 1/2	219 7/8	182 7/8	
28	187 1/4-1/8	220 3/8	183	
29	186 1/4-3/8	219 1/2	182 5/8-1/2	
Holiday				
Saturday				

Table 7. WHEAT: Commitments of Traders
all contract markets /1 combined,
April 30, and May 31, 1958

(In thousands of bushels)

Class /2	April 30, 1958		May 31, 1958		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	3,835	11,319	4,525	13,174	+ 690	+ 1,855
Long and short (spreading)	33,062	33,062	23,543	23,543	- 9,519	- 9,519
Total	36,897	44,381	28,068	36,717	- 8,829	- 7,664
Hedging	30,338	11,957	33,964	11,474	+ 3,626	- 483
Total reported by large traders	67,235	56,338	62,032	48,191	- 5,203	- 8,147
Small traders						
Speculative and hedging:	46,806	57,703	34,807	48,648	-11,999	- 9,055
Total commitments (open contracts)						
All contract markets	114,041	114,041	96,839	96,839	-17,202	-17,202
Percent of total commit-						
ments held by:						
Large traders	59.0	49.4	64.1	49.8	+ 5.1	+ 0.4
Small traders	41.0	50.6	35.9	50.2	- 5.1	- 0.4

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade, Milwaukee Grain Exchange and Seattle Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

Table 8. CORN: Volume of trading, all futures combined, by markets
May 1958

Date	Chicago Board of Trade	Other contract markets	Total
1958 <u>May</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	7,897	39	7,936
2	10,122	67	10,189
Saturday			
Sunday			
5	6,492	43	6,535
6	6,026	20	6,046
7	6,998	67	7,065
8	7,451	21	7,472
9	8,829	48	8,877
Saturday			
Sunday			
12	12,397	57	12,454
13	9,889	167	10,056
14	7,092	87	7,179
15	8,606	61	8,667
16	6,159	76	6,235
Saturday			
Sunday			
19	9,787	129	9,916
20	16,346	158	16,504
21	10,865	39	10,904
22	11,824	222	12,046
23	9,024	118	9,142
Saturday			
Sunday			
26	12,613	82	12,695
27	10,156	63	10,219
28	10,474	53	10,527
29	14,474	122	14,596
Holiday			
Saturday			
Total			
May 1958	203,521	1,739	205,260
Apr. 1958	197,567	1,376	198,943
May 1957	196,586	1,166	197,752

Table 9. CORN: Volume of trading, Chicago Board of Trade
May 1958

Date	Future					All futures
	May	July	September	December 1/	March 1/	
1958	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	2,880	3,026	1,111	814	66	7,897
2	3,348	4,337	1,471	941	25	10,122
Saturday						
Sunday						
5	1,427	3,278	891	864	32	6,492
6	779	3,396	936	856	59	6,026
7	1,658	3,026	1,218	1,016	80	6,998
8	2,390	3,079	737	1,157	88	7,451
9	2,516	3,760	1,232	1,184	137	8,829
Saturday						
Sunday						
12	1,826	6,080	2,600	1,811	80	12,397
13	1,606	5,295	1,580	1,301	107	9,889
14	1,485	3,770	886	890	61	7,092
15	2,472	4,419	926	667	122	8,606
16	1,256	3,555	696	544	108	6,159
Saturday						
Sunday						
19	2,030	4,942	1,416	1,284	115	9,787
20	3,963	8,859	1,657	1,744	123	16,346
21	---	5,943	1,756	2,284	882	10,865
22	---	7,804	1,780	1,964	276	11,824
23	---	5,650	1,985	1,172	217	9,024
Saturday						
Sunday						
26	---	7,492	2,328	2,321	472	12,613
27	---	5,510	2,049	2,175	422	10,156
28	---	6,647	2,003	1,762	62	10,474
29	---	6,333	2,545	4,941	655	14,474
Holiday						
Saturday						
Total						
May 1958	29,636	106,201	31,803	31,692	4,189	203,521
Apr. 1958	75,722	69,476	29,716	20,749	1,904	197,567
May 1957	18,609	93,253	26,934	48,642	9,148	196,586

1/ Old and new combined

Table 10. CORN: Open contracts, all futures combined, by markets
May 1958

Date	Chicago Board of Trade	Other contract markets	Total
1958	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	58,535	346	58,881
2	57,436	349	57,785
Saturday			
Sunday			
5	57,127	332	57,459
6	57,329	325	57,654
7	57,380	297	57,677
8	57,219	293	57,512
9	56,727	277	57,004
Saturday			
Sunday			
12	55,528	258	55,786
13	54,527	241	54,768
14	53,584	304	53,888
15	52,442	298	52,740
16	51,601	320	51,921
Saturday			
Sunday			
19	51,246	301	51,547
20	49,883	316	50,199
21	51,628	322	51,950
22	51,191	226	51,417
23	51,464	310	51,774
Saturday			
Sunday			
26	52,219	311	52,530
27	52,463	335	52,798
28	51,257	343	51,600
29	51,375	301	51,676
Holiday			
Saturday			

Table 11. CORN: Open contracts, Chicago Board of Trade
May 1958

Date	Future					All futures
	May	July	September	December	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1958						
May				1/	1/	
1	9,749	29,155	11,267	7,511	853	58,535
2	8,560	29,062	11,335	7,621	858	57,436
Saturday						
Sunday						
5	8,259	28,977	11,395	7,626	870	57,127
6	8,140	29,097	11,540	7,644	908	57,329
7	7,870	29,117	11,555	7,930	908	57,380
8	7,345	29,134	11,736	8,078	926	57,219
9	6,455	29,194	12,074	8,080	924	56,727
Saturday						
Sunday						
12	5,941	28,681	12,016	7,964	926	55,528
13	5,734	28,263	11,775	7,818	937	54,527
14	5,155	27,823	11,735	7,913	958	53,584
15	4,364	27,388	11,778	7,945	967	52,442
16	3,999	26,939	11,747	7,916	1,000	51,601
Saturday						
Sunday						
19	3,043	26,839	12,133	8,156	1,075	51,246
20	1,240	26,952	12,260	8,314	1,117	49,883
21	1,215	26,885	12,715	9,226	1,587	51,628
22	1,080	25,864	12,830	9,785	1,632	51,191
23	715	26,019	13,077	10,040	1,613	51,464
Saturday						
Sunday						
26	590	26,442	13,357	10,017	1,813	52,219
27	590	26,264	13,496	10,012	2,101	52,463
28	330	24,921	13,316	10,529	2,161	51,257
29	---	24,304	13,391	11,404	2,276	51,375
Holiday						
Saturday						

1/ Old and new combined

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1958

Date	1958 May Future			1958 July Future			1958 September Future		
	:High	Low	Cents	:High	Low	Cents	:High	Low	Cents
1958									
May	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:127 1/2	126 1/8	126 1/4-3/8	:126 1/4	125 1/4	125 1/4-3/8	:125 1/8	124 1/4	124 1/4-3/8
2	:126 1/2	124 3/8	124 3/8-1/2	:125 1/4	124	124 1/8	:124 1/2	123 1/2	123 1/2-5/8
Saturday	:			:			:		
Sunday	:			:			:		
5	:125 1/2	124 1/8	124 1/2-5/8	:124 3/4	123 5/8	124	:123 3/4	123 1/8	123 1/4-3/8
6	:125 1/4	124 1/4	125 1/4	:124 1/2	123 1/2	124 3/8-1/2	:123 1/2	122 3/4	123 1/2
7	:126 1/4	124 3/4	126 1/4	:124 7/8	123 7/8	124 3/4-7/8	:123 5/8	123	123 3/8-1/2
8	:127 1/8	126	127-27 1/8	:125 3/8	124 5/8	125 3/8	:123 5/8	123 1/4	123 3/8
9	:127 3/4	125 5/8	125 5/8-3/4	:125 7/8	124 1/4	124 1/4-3/8	:123 3/4	122 1/2	122 1/2-5/8
Saturday	:			:			:		
Sunday	:			:			:		
12	:126 1/4	124 5/8	124 3/4-25	:124 5/8	122 5/8	122 5/8-3/4	:122 1/2	121	121-21 1/8
13	:125 1/4	124	125 1/8-1/4	:123	121 7/8	122 7/8-23	:121 1/2	120 3/8	121 3/8-1/2
14	:126 5/8	125 1/2	126 3/8-1/2	:124	123	123 3/4-7/8	:122	121 3/8	121 3/4
15	:127 3/4	126 1/4	127 5/8-3/4	:124 3/4	123 5/8	124 5/8-3/4	:122 1/8	121 1/2	121 7/8
16	:128 3/8	127 5/8	127 5/8-3/4	:124 7/8	124	124 1/4-3/8	:122 1/8	121 1/2	121 5/8
Saturday	:			:			:		
Sunday	:			:			:		
19	:130 1/8	128	130-30 1/8	:125 1/4	124 1/4	125 1/8-1/4	:122 1/4	121 5/8	122 1/8
20	:133 1/2	130	132 5/8-33 1/2	:126 3/4	125 3/8	125 3/4-7/8	:123 1/8	122	122 1/4
21	:---	---	---	:127	125 5/8	126 7/8-27	:122 7/8	121 1/2	122 3/4
22	:---	---	---	:128 5/8	126 5/8	128 3/8-5/8	:124 1/4	122 1/2	124 1/8-1/4
23	:---	---	---	:128 1/4	127 1/2	127 7/8-28	:124 1/2	123 1/2	123 7/8-3/4
Saturday	:			:			:		
Sunday	:			:			:		
26	:---	---	---	:129 3/4	127 5/8	129 1/4-3/8	:125 3/4	123 5/8	125 1/8-1/4
27	:---	---	---	:129 1/2	128 3/4	128 3/4-7/8	:125 1/2	124 1/2	124 1/2-5/8
28	:---	---	---	:129 1/4	128 1/2	129 1/4	:125 1/4	124 3/8	125 1/8-1/4
29	:---	---	---	:130 3/8	129 3/8	129 7/8-30	:126 3/8	125 1/2	125 7/8-26
Holiday	:			:			:		
Saturday	:			:			:		

Table 13: OATS: Volume of trading, all futures combined, by markets
May 1958

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: Total
1958	1,00	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels
1	722	67	2	791
2	1,065	57	---	1,122
Saturday				
Sunday				
5	558	50	10	618
6	871	52	---	923
7	1,003	21	---	1,024
8	985	25	10	1,020
9	1,452	150	---	1,602
Saturday				
Sunday				
12	1,198	89	---	1,287
13	928	116	---	1,044
14	943	20	---	963
15	926	44	---	970
16	919	27	---	946
Saturday				
Sunday				
19	1,047	48	---	1,095
20	2,683	48	---	2,731
21	633	3	---	636
22	207	12	---	219
23	394	20	---	414
Saturday				
Sunday				
26	790	57	5	852
27	849	44	---	893
28	4,330	60	12	4,402
29	3,368	132	15	3,515
Holiday				
Saturday				
Total				
May 1958	25,871	1,142	54	27,067
Apr. 1958	29,039	1,301	48	30,388
May 1957	36,702	2,078	167	38,947

Table 14. OATS: Volume of trading, Chicago Board of Trade
May 1958

Date	Future					All futures
	May	July	September	December	March	
1958	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	230	225	187	80		722
2	345	312	279	129		1,065
Saturday						
Sunday						
5	205	142	162	49		558
6	99	182	236	354		871
7	190	245	255	313		1,003
8	520	267	106	92		985
9	442	402	329	279		1,452
Saturday						
Sunday						
12	172	284	348	394		1,198
13	275	160	352	141		928
14	168	414	145	216		943
15	412	272	167	75		926
16	385	262	232	40		919
Saturday						
Sunday						
19	332	242	212	261		1,047
20	1,452	444	445	342		2,683
21	---	315	227	91		633
22	---	94	64	49		207
23	---	182	132	80		394
Saturday						
Sunday						
26	---	319	345	126		790
27	---	326	199	284	40	849
28	---	1,003	2,019	1,058	250	4,330
29	---	1,035	1,200	1,049	84	3,368
Holiday						
Saturday						
Total						
May 1958	5,227	7,127	7,641	5,502	374	25,871
Apr. 1958	12,366	7,524	6,328	2,821	---	29,039
May 1957	9,721	12,944	7,167	6,508	362	36,702

Table 15. OATS: Open contracts, all futures combined, by markets
May 1958

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: Total
1958	1,00	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	13,342	493	5	13,840
2	13,250	496	5	13,751
Saturday				
Sunday				
5	13,339	515	15	13,869
6	13,354	487	15	13,856
7	13,170	480	15	13,665
8	13,042	456	5	13,503
9	12,723	402	5	13,130
Saturday				
Sunday				
12	12,768	423	5	13,196
13	12,798	438	5	13,241
14	12,739	442	5	13,186
15	12,541	446	5	12,992
16	12,289	443	5	12,737
Saturday				
Sunday				
19	12,144	433	5	12,582
20	11,128	432	5	11,565
21	11,137	431	5	11,573
22	11,141	430	5	11,576
23	11,101	418	5	11,524
Saturday				
Sunday				
26	11,173	434	10	11,617
27	11,288	429	10	11,727
28	12,158	426	22	12,606
29	12,472	369	32	12,873
Holiday				
Saturday				

Table 16. OATS: Open contracts, Chicago Board of Trade,
May 1958

Date	Future					All futures
	May	July	September	December	March	
1958	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	3,588	4,835	3,443	1,476		13,342
2	3,443	4,842	3,452	1,513		13,250
Saturday						
Sunday						
5	3,388	4,894	3,517	1,540		13,339
6	3,344	4,867	3,537	1,606		13,354
7	3,214	4,912	3,501	1,543		13,170
8	2,994	4,909	3,526	1,613		13,042
9	2,732	4,815	3,464	1,712		12,723
Saturday						
Sunday						
12	2,675	4,885	3,446	1,762		12,768
13	2,540	4,931	3,546	1,781		12,798
14	2,411	4,921	3,566	1,841		12,739
15	2,054	4,928	3,683	1,876		12,541
16	1,788	4,880	3,745	1,876		12,289
Saturday						
Sunday						
19	1,535	4,950	3,767	1,892		12,144
20	232	5,160	3,807	1,929		11,128
21	167	5,165	3,864	1,941		11,137
22	122	5,194	3,859	1,966		11,141
23	112	5,211	3,807	1,971		11,101
Saturday						
Sunday						
26	92	5,241	3,831	2,009		11,173
27	92	5,168	3,868	2,120	40	11,288
28	92	5,400	4,112	2,309	245	12,158
29	---	5,351	4,239	2,553	329	12,472
Holiday						
Saturday						

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg;
and rate of exchange, Canadian currency
May 1958

1958 July future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain 1/ Exchange	Exchange Rate Canadian Currency
1958 May	Cents	Cents	Cents	Cents
1	60 3/8 a	56 1/2 a	71 1/2 b	103.2500
2	59 7/8	55 3/4 b	71 5/8 a	103.2500
Saturday				
Sunday				
5	59 3/4	55 7/8	71 5/8 a	103.2500
6	59 1/2	55 1/4	71 5/8 a	103.2843
7	59 3/4	55 3/4 a	71 3/4 b	103.4468
8	60 5/8	56 1/2 b	71 5/8	103.3281
9	60 1/4	55 1/2	71 3/4 a	103.2890
Saturday				
Sunday				
12	59 1/4	55 1/4	71 1/2 b	103.2812
13	59 7/8-60	54 1/2	71 7/8 a	103.3906
14	59 3/4	55 1/4 b	71 7/8	103.3437
15	59 3/4	55 1/2	71 3/4 b	103.4062
16	60	55 1/2	71 3/4	103.2781
Saturday				
Sunday				
19	60 1/8-1/4	55 5/8	Holiday	103.3593
20	59 3/4	55 5/8 b	71 7/8 a	103.3906
21	59 3/4 a	55 1/2 a	71 7/8	103.4583
22	59 7/8	55 1/4	72 1/4	103.5156
23	60 1/4	55 3/4 b	72 1/8 b	103.4218
Saturday				
Sunday				
26	60 3/4	56 1/4 b	72 1/8	103.4687
27	60 1/2	56	72 1/4 a	103.5593
28	61 5/8-1/2	56 5/8	72 3/8 a	103.6406
29	62 1/8-1/4	57 1/2 b	72 5/8 a	103.7031
Holiday				
Saturday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 19. RYE: Volume of trading, all futures combined, by markets
May 1958

Date	Chicago Board of Trade	Other contract markets	Total
1958 May	1,000 bushels	1,000 bushels	1,000 bushels
1	1,853	15	1,868
2	1,377	34	1,411
Saturday			
Sunday			
5	2,668	25	2,693
6	4,606	34	4,640
7	3,327	50	3,377
8	2,490	11	2,501
9	2,808	15	2,823
Saturday			
Sunday			
12	3,581	19	3,600
13	4,233	31	4,264
14	3,100	27	3,127
15	5,197	35	5,232
16	4,706	19	4,725
Saturday			
Sunday			
19	4,116	34	4,150
20	7,783	42	7,825
21	5,575	42	5,617
22	4,192	63	4,255
23	5,212	69	5,281
Saturday			
Sunday			
26	4,103	71	4,174
27	6,579	126	6,705
28	7,092	84	7,176
29	7,364	69	7,433
Holiday			
Saturday			
Total			
May 1958	91,962	915	92,877
Apr. 1958	72,894	766	73,660
May 1957	72,186	839	73,025

Table 20. RYE: Volume of trading, Chicago Board of Trade
May 1958

Date	Future					All futures
	May	July	September	December	March	
1958	1,000	1,000	1,000	1,000	1,000	1,000
May	bushels	bushels	bushels	bushels	bushels	bushels
1	943	521	248	141		1,853
2	458	450	339	130		1,377
Saturday						
Sunday						
5	1,486	541	386	255		2,668
6	1,026	1,707	1,150	723		4,606
7	1,358	951	671	347		3,327
8	774	480	666	570		2,490
9	1,593	496	394	325		2,808
Saturday						
Sunday						
12	1,180	898	872	631		3,581
13	1,764	1,319	619	531		4,233
14	571	982	974	573		3,100
15	2,374	1,149	1,181	493		5,197
16	1,497	1,387	1,509	313		4,706
Saturday						
Sunday						
19	1,516	1,122	1,153	325		4,116
20	4,705	1,237	1,182	659		7,783
21	---	1,559	2,668	1,348		5,575
22	---	1,642	1,714	836		4,192
23	---	1,931	2,308	914	59	5,212
Saturday						
Sunday						
26	---	1,565	1,572	966	---	4,103
27	---	1,904	2,133	1,875	667	6,579
28	---	2,257	2,859	1,586	390	7,092
29	---	2,528	2,754	1,662	420	7,364
Holiday						
Saturday						
Total						
May 1958	21,245	26,626	27,352	15,203	1,536	91,962
Apr. 1958	34,617	21,331	12,619	4,327	---	72,894
May 1957	11,948	26,520	16,660	16,642	416	72,186

Table 21. RYE: Open contracts, all futures combined, by markets.
May 1958

Date	Chicago Board of Trade	Other contract markets	Total
1958	1,000	1,000	1,000
May	bushels	bushels	bushels
1	18,021	89	18,110
2	18,162	95	18,257
Saturday			
Sunday			
5	18,471	104	18,575
6	18,676	101	18,777
7	18,874	105	18,979
8	19,074	106	19,180
9	18,654	105	18,759
Saturday			
Sunday			
12	18,590	114	18,704
13	18,520	107	18,627
14	18,710	117	18,827
15	18,498	100	18,598
16	17,959	104	18,063
Saturday			
Sunday			
19	17,825	111	17,936
20	15,356	87	15,443
21	14,945	80	15,025
22	14,706	77	14,783
23	14,195	106	14,301
Saturday			
Sunday			
26	14,203	111	14,314
27	14,698	95	14,793
28	14,481	122	14,603
29	14,521	119	14,640
Holiday			
Saturday			

Table 22. RYE: Open contracts, Chicago Board of Trade
May 1958

Date	Future					All futures
	May	July	September	December	March	
1958 May	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	6,040	5,846	4,250	1,885		18,021
2	6,019	5,904	4,302	1,937		18,162
Saturday						
Sunday						
5	6,027	5,988	4,397	2,059		18,471
6	5,895	5,973	4,656	2,152		18,676
7	5,940	5,978	4,705	2,251		18,874
8	6,085	6,060	4,558	2,371		19,074
9	5,749	5,990	4,587	2,328		18,654
Saturday						
Sunday						
12	5,350	5,896	4,818	2,526		18,590
13	5,045	5,976	4,945	2,554		18,520
14	5,039	5,986	5,159	2,526		18,710
15	4,367	6,030	5,408	2,693		18,498
16	3,828	6,112	5,321	2,698		17,959
Saturday						
Sunday						
19	3,196	6,133	5,649	2,847		17,825
20	540	6,029	5,799	2,988		15,356
21	540	5,900	5,464	3,041		14,945
22	440	5,775	5,370	3,121		14,706
23	135	5,549	5,297	3,176	38	14,195
Saturday						
Sunday						
26	5	5,487	5,364	3,309	38	14,203
27	5	5,179	5,256	3,706	552	14,698
28	---	4,721	5,304	3,797	659	14,481
29	---	4,397	5,329	3,919	876	14,521
Holiday						
Saturday						

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
May 1958

Date	1958 July future	
	Chicago	Winnipeg
	Board of	Grain
	Trade	Exchange <u>1/</u>
1958		
May	Cents	Cents
1	116 3/4	108 1/4
2	116 1/2-3/4	108 3/4 b
Saturday		
Sunday		
5	117 1/4	108 3/4 a
6	114 3/4-15	107 3/8-1/2
7	115 1/2-5/8	107 3/4 b
8	115 3/4	106 7/8-07
9	115 3/4-1/2	107
Saturday		
Sunday		
12	114 1/2	106 1/4-3/8
13	115 1/4	107 b
14	116 1/4	108 1/8 b
15	116 1/2-3/4	108 7/8
16	117 1/2	108 5/8
Saturday		
Sunday		
19	117 3/4	Holiday
20	117-17 1/4	109 1/2 a
21	119 1/2-3/4	110 1/8-1/4
22	120 1/8-1/4	111 3/8 b
23	119	110 1/4-3/8
Saturday		
Sunday		
26	119 3/4	111 1/4
27	121	113 1/2-5/8
28	123 1/4-23	116-16 1/8
29	124-24 1/4	114 1/8-1/4
Holiday		
Saturday		

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
May 1958

Date	Chicago Board of Trade	Chicago Open Board	Minneapolis Grain Exchange	Total
1958	1,000	1,000	1,000	1,000
<u>May</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	12,790	84	---	12,874
2	10,534	86	---	10,620
Saturday				
Sunday				
5	6,411	51	---	6,462
6	11,304	111	---	11,415
7	7,942	44	---	7,986
8	7,837	38	---	7,875
9	5,912	32	---	5,944
Saturday				
Sunday				
12	5,288	78	---	5,366
13	8,353	92	---	8,445
14	5,676	92	---	5,768
15	6,687	59	---	6,746
16	6,777	77	---	6,854
Saturday				
Sunday				
19	8,529	72	---	8,601
20	11,658	129	---	11,787
21	9,701	65	5	9,771
22	6,349	50	---	6,399
23	7,694	51	---	7,745
Saturday				
Sunday				
26	12,362	83	---	12,445
27	8,471	66	---	8,537
28	11,096	69	---	11,165
29	23,097	187	---	23,284
Holiday				
Saturday				
Total				
May 1958	194,468	1,616	5	196,089
Apr. 1958	295,316	3,705	5	299,026
May 1957	306,243	4,748	---	310,991

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
May 1958

Date	Future						All futures
	May	July	September	November	January	March	
1958	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
May							
1	4,307	5,714	769	1,593	407		12,790
2	3,659	4,742	930	1,078	125		10,534
Saturday							
Sunday							
5	1,968	2,356	715	1,115	257		6,411
6	2,807	5,882	1,031	1,378	206		11,304
7	1,459	3,545	1,010	1,620	308		7,942
8	1,727	3,623	965	1,382	140		7,837
9	1,162	2,797	402	1,409	142		5,912
Saturday							
Sunday							
12	628	2,236	474	1,188	762		5,288
13	899	3,650	1,199	2,311	294		8,353
14	510	2,446	721	1,717	282		5,676
15	794	2,978	984	1,723	208		6,687
16	1,232	3,035	773	1,264	473		6,777
Saturday							
Sunday							
19	1,164	2,972	1,023	2,667	703		8,529
20	3,857	3,805	1,428	2,104	464		11,658
21	---	4,444	1,311	2,663	908	375	9,701
22	---	2,645	645	2,433	498	128	6,349
23	---	3,604	1,481	2,190	296	123	7,694
Saturday							
Sunday							
26	---	4,134	1,530	4,608	1,403	687	12,362
27	---	3,604	1,434	2,716	529	188	8,471
28	---	4,151	1,537	4,058	1,230	120	11,096
29	---	8,194	3,016	8,415	2,285	1,187	23,097
Holiday							
Saturday							
Total							
May 1958	26,173	80,557	23,378	49,632	11,920	2,808	194,468
Apr. 1958	95,263	116,683	31,348	45,802	6,220	---	295,316
May 1957	61,686	127,045	46,783	55,174	14,038	1,517	306,243

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
May 1958

Date	Chicago Board of Trade	Chicago Open Board	Minneapolis Grain Exchange	Total
1958	1,000	1,000	1,000	1,000
May	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	74,579	314	5	74,898
2	73,275	305	5	73,585
Saturday				
Sunday				
5	73,031	305	5	73,341
6	70,076	303	5	70,384
7	69,468	297	5	69,770
8	70,328	307	5	70,640
9	70,421	318	5	70,744
Saturday				
Sunday				
12	70,557	311	5	70,873
13	70,785	305	5	71,095
14	70,988	314	5	71,307
15	71,479	308	5	71,792
16	70,780	282	5	71,067
Saturday				
Sunday				
19	70,382	288	5	70,675
20	70,222	288	5	70,515
21	70,753	291	---	71,044
22	71,397	297	---	71,694
23	71,581	300	---	71,881
Saturday				
Sunday				
26	73,179	303	---	73,482
27	72,922	303	---	73,225
28	74,239	314	---	74,553
29	75,798	305	---	76,103
Holiday				
Saturday				

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
May 1958

Date	Future						All futures
	May	July	September	November	January	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1958							1,000
May							bushels
1	11,327	29,742	12,619	18,123	2,768		74,579
2	9,997	29,949	12,419	18,097	2,813		73,275
Saturday							
Sunday							
5	9,144	30,348	12,576	18,055	2,908		73,031
6	6,296	30,119	12,648	18,067	2,946		70,076
7	5,820	29,986	12,517	18,147	2,998		69,468
8	4,879	31,199	12,708	18,539	3,003		70,328
9	4,258	31,682	12,684	18,774	3,023		70,421
Saturday							
Sunday							
12	3,999	31,787	12,780	18,979	3,012		70,557
13	3,555	31,586	12,873	19,735	3,036		70,785
14	3,385	31,705	12,890	19,912	3,096		70,988
15	3,015	32,114	12,982	20,342	3,026		71,479
16	2,631	31,943	12,831	20,283	3,092		70,780
Saturday							
Sunday							
19	2,048	32,052	12,930	20,033	3,319		70,382
20	806	32,478	13,287	20,215	3,436		70,222
21	189	32,352	13,452	20,741	3,764	255	70,753
22	109	32,590	13,512	21,169	3,662	355	71,397
23	4	32,229	13,713	21,544	3,728	363	71,581
Saturday							
Sunday							
26	---	32,448	13,703	21,842	4,342	844	73,179
27	---	31,792	13,875	22,096	4,293	866	72,922
28	---	31,389	14,311	22,772	4,845	922	74,239
29	---	30,043	14,464	23,363	6,184	1,744	75,798
Holiday							
Saturday							

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, May 1958

[illegible]

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

